

Margaret Horrar
Gilliland Appraisal, LLC
9518 Wessex Place
Louisville, KY 40222

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Kathlene Ryan
Senior Counsel
Division of Consumer and Regulatory Affairs
Federal Reserve Board
Washington, DC 20551

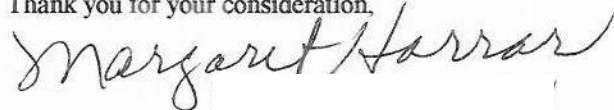
Ms Ryan,

It has recently been brought to my attention that the Title/Appraisal Vendor Management Association , TAVMA, the trade association group which represents the Appraisal Management Companies, has been working to convince the Federal Reserve to not recognize the VA fee schedule as the customary and reasonable fee. Per the appraisal fee provision in Title XIV of the Dodd-Frank Act, a customary and reasonable fee is to be paid.

Of course, it is in their best interest to keep the fees as reasonable and customary with no schedule to use as a guide.

If the concept of reasonable and customary becomes the standard across the United States, without a measure, there will be continued chaos and inconsistency within the appraisal profession. With no guide, the AMC's can continue to charge buyers and borrowers an amount the AMC's deem appropriate and pay the appraisers the least amount they can.

Thank you for your consideration.



Margaret Horrar
Certified Real Property Appraiser